

Opportunities in Lifesciences

Hong Kong has a healthcare system that is closely **modeled** on the UK's, and there are very close links between HK and UK administrators, clinicians and related professionals. Its location is ideal for healthcare and biopharma companies to access the Southeast Asian markets.

Its business, academic and healthcare links with China, and Chinese communities in the region, also provides opportunities to tap the vast resources of **Traditional Chinese Medicinal** (TCM) and herbal drugs for further **refinery** and **commercialisation**. The Hong Kong government is also keen to develop Hong Kong as the international hub for the **standardisation** of Traditional Chinese Medicine.

Hong Kong's core Life Sciences issues are:

- **Public healthcare burden** (Large public healthcare deficit, lack of a healthcare financing mechanism)
- **Ageing population**
- **Infectious disease control** (SARS and avian flu)
- **Skills shortage** (Medical professionals such as laboratory researchers and nurses)

Macao's core Life Sciences issues are:

- **Skills shortage** (heavily reliant on professionals who emigrate from Mainland China)
- **Medical services scope** (limited hospital services and capacity)

Opportunities for UK products and services

- Care for the elderly and long term care
- e-Healthcare
- Health Financing
- Infectious Disease Control – Laboratory Technologies
- Training (On infectious Disease Control and Health Informatics for Healthcare workers)
- Commercialisation on Traditional Chinese Medicine Products
- Joint UK-HK R&D BioPharma projects
- PPP/PFI Healthcare capital projects

Further information on the Life Sciences sector is available on www.uktradeinvest.gov.uk

For Information on the healthcare system in Hong Kong:

http://www.gov.hk/en/about/abouthk/factsheets/docs/public_health.pdf

Health, Welfare and Food Bureau's website: www.hwfb.gov.hk

Hospital Authority's website: www.ha.org.hk

Contact us to see what opportunities are available in Hong Kong for your business:

UK Trade & Investment - Hong Kong

Cecilia Chan,
Assistant Trade Commissioner
Email: cecilia.chan@fco.gov.uk
Tel: +852 2901 3268

May Shek, Commercial Assistant
Email: may.shek@fco.gov.uk
Tel: +852 2901 3147

UK Trade & Investment - London

Bob Kipps
Life Sciences Industries Sector Unit
Email: robert.kipps@uktradeinvest.gov.uk
Tel: +44 (0)20 7215 4805



Proposed Activities and Events

China/HK Mission to AMBEX, UK	24 - 29 June 2007
International Medical and Healthcare Expo, Hong Kong	16 - 20 August 2007
International Conference on Modernisation of Chinese Medicine	16 - 20 August 2007
Hong Kong Mission to Medica, Dusseldorf and UK	12 - 21 November 2007

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