

FCO COUNTRY UPDATES FOR BUSINESS

UK Trade & Investment is piloting a new service carrying a range of diplomatic and economic reporting from selected countries. The aim of this service is to make the analytical expertise of the FCO and the UK's overseas network much more widely available to the UK-based business community.

The initial markets for this service are:

- **China**
- **Hong Kong**
- **Taiwan**
- **South Africa**

To find out more information and register for this service visit www.uktradeinvest.gov.uk/ukti/fcoupsdates

Read the FCO analysis of the Hong Kong and South African budgets, prospects for the Taiwanese insurance industry, the potential of China to be the next innovation superpower. These reports and much more are available via this trial service.

FCO Country Updates are only available to registered users of the UKTI website.

Register on the site if you have not done so already.

SAMPLE REPORT

Read the full report and others by logging in to the UKTI website

CHINA: THE NEXT INNOVATION SUPERPOWER?

China is the world's number one exporter of Information, Communication, Technology (ICT) goods. In purchasing power parity terms it is second only to the US in Research & Development (R&D) spend. Its innovative output so far has been limited but this is starting to change. It plans further growth in R&D spend and to put businesses more at the centre of innovation. There are opportunities already being exploited by the UK, and others to exploit in the years ahead.